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11.1 Background on Insurance 1)

Insurance protects you against potential  
financial losses or liability that result

from unexpected events. Answer: TRUE

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hedging techniques. Yet, transaction exposure cannot always be hedged in all cases. Even when it can be hedged, the firm must decide whether a hedge is feasible. While a firm will only know for sure whether hedging is worthwhile after the period of concern, it can incorporate ...



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Chapter 11: Managing Transaction  
Exposure 3 Chapter 11 Managing  
Transaction Exposure 1. Assume zero  
transaction costs. If the 90-day forward  
rate of the euro is an accurate estimate

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of the spot rate 90 days from now, then the real cost of hedging payables will be:  
A) positive. B) negative.

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Agency Problems of MNCs. a. Explain the agency problem of MNCs. ANSWER: The agency problem reflects a conflict of interests between decision-making managers and the owners of the MNC. Agency costs occur in an effort to assure that

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